

CYIENT

11 September 2018

The BSE Ltd
PJ Towers
25th Floor, Dalal Street
Mumbai – 400 001
Scrip Code: 532175

The National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051
Scrip Code: CYIENT

Dear sir/ madam,
Sub: Press release

This is to inform that Cyient has been identified as a “Major Contender” in the Everest Group Verification & Validation Engineering Services PEAK Matrix™ 2018.

A copy of the press release in this regard is enclosed for your records.

Thanking you,
For Cyient Limited



N. Ravi Kumar
Dy. Company Secretary

Cyient Ltd.

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India

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Formerly Infotech Enterprises Limited

PRESS RELEASE

Cyient Identified as a “Major Contender” in the Everest Group Verification & Validation Engineering Services PEAK Matrix™ 2018

Cyient’s V&V capabilities span multiple industries including aerospace, rail transportation, medical technology, industrial, oil & gas, and mining.

Hyderabad, India, September 11, 2018: Cyient, a global provider of engineering, manufacturing, geospatial, networks, digital solutions, and operations management services to global industry leaders, has been positioned as a **Major Contender** in the **Everest Group Verification & Validation Services PEAK Matrix™ Assessment 2018**. This is the first time that the Everest Group, a leading consulting and research firm, has applied the PEAK Matrix methodology to the V&V engineering services marketplace.

The PEAK Matrix™ Assessment 2018 used an objective, data-driven, and comparative assessment of 14 global services providers in the engineering V&V space across embedded, software, hardware, and networks. The PEAK Matrix™ classifies services providers on “Vision and Capability” and “Market Impact.” The research also took into account Cyient’s overall V&V capabilities stemming from the acquisition of CERTON Inc., a company with extensive experience and proprietary tools for complex V&V activities, and key industry-oriented V&V applications for the aerospace, rail transportation, medical technology, industrial, energy, and mining industries.

Cyient scored particularly well on the “Vision and Capability” front showcased through the company’s strategy to shift from services to solutions, the breadth of its V&V services including proprietary tools and service function types, and smart investments toward both organic and inorganic growth.

Commenting on the achievement, Krishna Bodanapu, Managing Director and CEO, Cyient, said, “Cyient is proud to be recognized as a “Major Contender” in the Verification & Validation engineering space by Everest Group. This is not only a testament to our focus on delivering industry-leading and client-centric solutions, but also a validation of our strategic investment in the space.”

V&V is becoming increasingly critical in the engineering services outsourcing industry. Smart, connected products and shifting business models are compelling global organizations across industries to reinvent their traditional product quality assurance processes. Key components of V&V including testing-as-a-service, test automation, and mission-critical certifications, delivered in a technology-driven, scalable, and agile manner, have become critical for enterprises



to ensure superior product quality and differentiated client experiences. This shift has led enterprises to look toward engineering services providers to transform their V&V function.

Cyient has more than 400 associates working on the V&V services that contribute significantly to the overall revenues of the company. Evenly spread between hardware, software, and embedded V&V services, Cyient offers V&V across industries including manufacturing, healthcare, electronics and hi-tech, transportation, and energy. With the acquisition of CERTON, Cyient has emerged as a serious player in the testing and certification of mission-critical engineering applications, especially in aerospace.

Learn more about Everest Group's PEAK Matrix™

About Cyient:

Cyient (Estd: 1991, NSE: CYIENT) provides engineering, manufacturing, geospatial, network and operations management services to global industry leaders. Cyient leverages the power of digital technology and advanced analytics capabilities, along with their domain knowledge and technical expertise, to help clients solve complex business problems. As a Design, Build, Maintain partner that takes solution ownership across the value chain, Cyient empowers its clients to focus on their core, innovate, and stay ahead of the curve.

Relationships form the core of how Cyient works. With a client-centric approach and a workforce of more than 15,000 in 21 countries, Cyient combines global delivery with proximity to its clients to function as their extended team. Cyient's industry focus includes aerospace and defense, medical, telecommunications, rail transportation, semiconductor, utilities, industrial, energy and natural resources.

For more information, please visit www.cyient.com
Follow news about the company at [@Cyient](https://twitter.com/Cyient)

For further media inquiries, please write to meeta.singh@cyient.com

For CYIENT LIMITED

N. RAVI KUMAR
Dy. Company Secretary